

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 06/19/18
(MM/DD/YY)

District Name: Ladd CCSD 94
District RCDT No: 28-006-0940-04

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Ladd CCSD 94, County of Bureau,
State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018

WHEREAS the Board of Education of Ladd CCSD 94,
County of Bureau, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 19 day of June, 20 18,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this
day of June, 20 18 by a roll call vote of 5 Yeas, and 0 Nays, to wit: 19th

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
<u>[Signature]</u>	
<u>[Signature]</u>	
<u>[Signature]</u>	
<u>[Signature]</u>	
<u>[Signature]</u>	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

ISBE 50-36 SB2018 05/17
Ladd CCSD 94
#####

FILED
JUN 21 2018
[Signature]
Bureau County Clerk

BUDGET SUMMARY

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1 Begin entering data on Est/Rev 5-10 and Est/Exp 11-17 tabs.											
2											
3 ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		409,887	75,227	56,970	142,005	101,930	0	64,365	149,939	55,883	
4 RECEIPTS/REVENUES											
5 LOCAL SOURCES	1000	850,269	91,916	205,868	45,918	48,816	0	18,886	58,543	17,974	
6 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7 STATE SOURCES	3000	602,327	0	0	127,799	0	0	0	0	0	
8 FEDERAL SOURCES	4000	201,012	0	0	0	0	0	0	0	0	
9 Total Direct Receipts/Revenues [*]		1,653,608	91,916	205,868	173,717	48,816	0	18,886	58,543	17,974	
10 Receipts/Revenues for "On Behalf" Payments ²	3998	1,653,608	91,916	205,868	173,717	48,816	0	18,886	58,543	17,974	
11 Total Receipts/Revenues											
12 DISBURSEMENTS/EXPENDITURES											
13 INSTRUCTION	1000	1,003,386				17,059					
14 SUPPORT SERVICES	2000	589,903	198,770		230,825	30,806	0		42,243	28,376	
15 COMMUNITY SERVICES	3000	1,649	0		0	0					
16 PAYMENTS TO OTHER DISTRICTS & GOV'T UNITS	4000	108,353	0	0	0	0	0	0	0	0	
17 DEBT SERVICES	5000	0	0	242,900	0	0	0	0	0	0	
18 PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
19 Total Direct Disbursements/Expenditures ⁹		1,703,291	198,770	242,900	230,825	47,865	0		42,243	28,376	
20 Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0	
21 Total Disbursements/Expenditures		1,703,291	198,770	242,900	230,825	47,865	0		42,243	28,376	
22 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(49,683)	(106,854)	(37,032)	(57,108)	(1,049)	0	18,886	16,300	(10,402)	
23 OTHER SOURCES/USES OF FUNDS											
24 OTHER SOURCES OF FUNDS (7000)											
25 PERMANENT TRANSFER FROM VARIOUS FUNDS											
26 Abolishment the Working Cash Fund ¹⁶	7110										
27 Abatement of the Working Cash Fund ¹⁶	7110		58,596								
28 Transfer of Working Cash Fund Interest	7120										
29 Transfer Among Funds	7130										
30 Transfer of Interest	7140										
31 Transfer from Capital Projects Fund to O&M Fund	7150		0								
32 Proceeds to O&M Fund	7160		0								
33 Proceeds to Debt Service Fund	7170			0							
34 SALE OF BONDS (7200)								605,000			
35 Principal on Bonds Sold ⁴	7210										
36 Premium on Bonds Sold	7220										
37 Accrued Interest on Bonds Sold	7230										
38 Sale or Compensation for Fixed Assets ⁵	7300										
39 Transfer to Debt Service to Pay Principal on Capital Leases	7400			17,800							
40 Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41 Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43 Transfer to Capital Projects Fund	7800			0			0				
44 SBE Loan Proceeds	7900										
45 Other Sources Not Classified Elsewhere			47,170	17,800	0			605,000	0		0
46 Total Other Sources of Funds ⁸		0	105,766	17,800	0			605,000	0		0

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on Est/Rev 5-10 and Est/Exp 11-17 tabs.											
2												
47	OTHER USES OF FUNDS (6000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110										
51	Transfer of Working Cash Fund Interest	8120							58,506			
52	Transfer Among Funds	8130							0			
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int. Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	17,800									
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		17,800	0	0	0	0	0	63,508	0	2,170	
80	Total Other Sources/Uses of Fund		(17,800)	105,766	17,800	0	0	0	122,104	0	2,170	
81	ESTIMATED ENDING FUND BALANCE June 30, 2018		342,404	74,139	37,738	84,897	100,881	0	566,147	166,239	43,311	

SUMMARY OF EXPENDITURES (by Major Object)												
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
86	Object Name:											
87	Salaries	100	1,003,504	45,000		7,883		0		0	0	1,056,387
88	Employee Benefits	200	272,527	6,070		1,049	47,865	0		0	0	327,511
89	Purchased Services	300	203,746	40,700	0	221,593		0		42,243	0	508,282
90	Supplies & Materials	400	140,393	98,000		300		0		0	0	238,693
91	Capital Outlay	500	0	9,000		0		0		0	0	37,376
92	Other Objects	600	83,121	0	242,900	0	0	0		0	0	326,021
93	Non-Capitalized Equipment	700	0	0	0	0		0		0	0	0
94	Termination Benefits	800	0	0	0	0		0		0	0	0
95	Total Expenditures		1,703,291	198,770	242,900	230,825	47,865	0		42,243	28,376	2,484,270

SUMMARY OF CASH TRANSACTIONS

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3 BEGINNING CASH BALANCE ON HAND July 1, 2017										
4 Total Direct Receipts & Other Sources ⁸		409,887	75,227	56,970	142,005	101,930		64,365	149,939	55,883
5 OTHER RECEIPTS		1,653,608	197,692	223,668	173,717	46,816	0	623,886	58,543	17,974
6 Interfund Loans Payable (Loans from Other Funds)	411									
7 Interfund Loans Receivable (Repayment of Loans)	141									
8 Notes and Warrants Payable	433									
9 Other Current Assets	199									
10 Total Other Receipts		0	0	0	0	0	0	0	0	0
11 Total Direct Receipts, Other Sources, & Other Receipts		1,653,608	197,692	223,668	173,717	46,816	0	623,886	58,543	17,974
12 Total Amount Available		2,063,495	272,909	280,638	315,722	148,746	0	688,251	208,482	73,857
13 Total Direct Disbursements & Other Uses ⁹		1,721,091	198,770	242,900	230,825	47,865	0	122,104	42,243	30,546
14 OTHER DISBURSEMENTS										
15 Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16 Interfund Loans Payable (Repayment of Loans)	411									
17 Notes and Warrants Payable	433									
18 Other Current Liabilities	499									
19 Total Other Disbursements		0	0	0	0	0	0	0	0	0
20 Total Direct Disbursements, Other Uses, & Other Disbursements		1,721,091	198,770	242,900	230,825	47,865	0	122,104	42,243	30,546
21 ENDING CASH BALANCE ON HAND June 30, 2018		342,404	74,139	37,738	84,897	100,881	0	566,147	166,239	43,311